



FINANCIAL SERVICES
INNOVATION COALITION

April 17, 2019

James Dimon
CEO
JPMorgan Chase & Co.
270 Park Avenue
New York, NY 10017

Dear Mr. Dimon,

We are writing you to express our concerns over your announced creation of your “segregated” fund for minority businesses. This effort concerns us greatly and we fear it sends the wrong message. We do not understand why you feel the need to segregate out your investments in minority businesses. Why is it you cannot invest in Black businesses as part of your regular business strategy?

Do you not believe African American companies can thrive in the US economy and therefore provide the kinds of returns you look for in your main fund? Do you believe Black businesses are inferior in some way? If so, we can provide you a list of black businesses worth over \$50 million with returns over 10%.

We have heard you say on TV that you want capitalism to be more inclusive, yet your actions suggest you don’t believe it is possible?

We welcome the opportunity to discuss a real way to make the US economy more inclusive. We do not use the word capitalism here, because we believe the current state of the US economy is more feudalism than capitalism.

Sincerely,

Kevin B. Kimble, Esq.
Founder and Board Chair
Financial Services Innovation Coalition

Charles Brooks, Esq.
President
FaithWorks CDC

Czarina Harris
President
The Note Firm

Samson Williams
Principal
Axes and Eggs